

SPPR NO. _____
Series of 2017

RESOLUTION AFFIRMING THE VALIDITY OF RESOLUTION NO. 008, SERIES OF 2016, PASSED BY THE SANGGUNIANG BARANGAY OF DADIANGAS WEST, RELATIVE TO THE TRANSFER OF FUND FROM LAND BANK OF THE PHILIPPINES TO PHILIPPINE VETERANS BANK IN THE AMOUNT OF FIVE MILLION PESOS

Hon. Franklin M. Gacal, Jr.- Sponsor

WHEREAS, for review of this *Sanggunian* pursuant to Paragraph (a)(1)(i), Section 458 of Republic Act 7160, otherwise known as the Local Government Code of 1991 is Resolution No. 008, Series of 2016, passed by the Sangguniang Barangay of Dadiangas West, this City, entitled:

"Resolution to transfer of fund from Land Bank of the Philippines to Philippine Veterans Bank in the amount of five million (5,000,000.00) pesos only "

WHEREAS, after careful perusal of the provisions of the subject Barangay Resolution under review, this Sanggunian finds the same to be in order and, thereby, declares it to be within the prescribed powers of the Sangguniang Barangay to pass;

NOW, THEREFORE, on motion of City Councilor Franklin M. Gacal, Jr. duly seconded by City Councilors _____, be it-

Resolved, as it is hereby resolved, affirming the validity of Resolution No. 008, Series of 2016, passed by the Sangguniang Barangay of Dadiangas West, relative to the transfer of fund from Land Bank of the Philippines to Philippine Veterans Bank in the amount of Five Million Pesos (5,000,000.00).

Prepared by

ALLIBETH L. DOMINGO
PDO I

Reviewed by

ROSALINDA L MONDIDO
Chief, LSD