



SPPR NO. \_\_\_\_\_  
Series of 2017

RESOLUTION AUTHORIZING THE CITY TREASURER, MR. RODILON G. LACAP, TO OPEN THREE (3) ACCOUNTS UNDER THE PHILIPPINE RURAL DEVELOPMENT PROGRAM (PRDP) TO BE USED DURING THE DOWNLOADING OF FUNDS UNDER THE LAND BANK OF THE PHILIPPINES (LBP) RELATIVE TO THE I-REAP COMPONENT NAMELY CONSOLIDATION, PROCESSING AND MARKETING OF COCONUTS

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Hon. Jose Edmar J. Yumang – Author/Sponsor  
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WHEREAS, the Department of Agriculture gives foremost consideration to poverty alleviation and social equity through the development and implementation of programs and projects that provide the poor sectors of the community especially those engaged in subsistence agriculture with equitable access to resources, income opportunities, support services, and most especially rural infrastructures particularly in areas where productivity is low and the incidence of poverty is high;

WHEREAS, the Government of the Philippines (GOP) has obtained a loan from the Philippine International Bank for Reconstruction and Development – World Bank (IBRD – WB) for the purpose of financing the **Philippine Rural Development Program (PRDP)** to support the Government's effort to reduce poverty among the rural communities of eighty one (81) provinces in the country;

WHEREAS, the City of General Santos manifested its interest to participate in the Program, and forwarded to DA pertinent documentary requirements for its proposed subproject;

WHEREAS, to fast track the implementation and to facilitate the release of funds from the Philippine Rural Development Program (PRDP) subproject under the I-REAP component namely, Consolidation, Processing and Marketing of Coconuts, it is essential to open accounts under the PRDP to be used during the downloading of funds under the Land Bank of the Philippines (LBP) with the recommended account names of 1) General Santos City PRDP I-REAP Load Proceeds, 2) General Santos City PRDP I-REAP GOP Counterpart and, 3) General Santos City PRDP I-REAP LGU Equity that will be used for the uniformity of all accounts under the PRDP;

NOW, THEREFORE, on motion of City Councilor Jose Edmar J. Yumang, duly seconded by City Councilor \_\_\_\_\_, be it –

RESOLVED, as it is hereby resolved, to authorize the City Treasurer, Mr. Rodilon G. Lacap, to open three (3) accounts under the Philippine Rural Development Program (PRDP) to be used during the downloading of funds under the Land Bank of the Philippines (LBP) relative to the I-REAP Component namely Consolidation, Processing and Marketing of Coconuts.

Prepared by:

Checked & Reviewed by:

Approved by:

FLOURAMIE C. GEPULANGO  
LLSA III  
July 26, 2017, 11:30AM

ROSALINDA L. MONDIDO  
Chief, LSD

HON. JOSE EDMAR J. YUMANG  
CITY COUNCILOR