

**SANGGUNIANG PANLUNGSOD  
GENERAL SANTOS CITY**

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**COMMITTEE REPORT NO. 18-224**

Submitted by the **COMMITTEE ON FINANCE, WAYS AND MEANS,  
APPROPRIATIONS AND ECONOMIC ENTERPRISE**

Date of Hearing: August 25, 2017

Re: SPPR NO. 1718-01345

**RECOMMENDING APPROVAL FOR ITEM NO.1**

**Author:** Hon. Franklin M. Gacal, Jr.; **Sponsor:** Hon. Franklin M. Gacal, Jr.

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**MADAM PRESIDENT:**

The abovementioned committees to which were referred the following:

TITLE	RECOMMENDATION
<b>SPPR NO. 1718-01345.</b> – RESOLUTION AFFIRMING THE VALIDITY OF RESOLUTION NO. 31, SERIES OF 2017, PASSED BY THE SANGGUNIANG BARANGAY OF BULA, RELATIVE TO THE CHANGE/TRANSFER OF IRA/CURRENT ACCOUNT FROM THE LAND BANK OF THE PHILIPPINES (LBP), GAISANO EXTENSION OFFICE TO THE PHILIPPINE VETERANS BANK (PVB), GENERAL SANTOS BRANCH, PURSUANT TO 2.4.1 OF TREASURY CIRCULAR NO. 01-2017 DATED 11 MAY 2017 OF THE BUREAU OF TREASURY (BOT). <i>(Hon. Franklin M. Gacal, Jr. - Author/Sponsor)</i>	<b><u>APPROVED IN COMMITTEE LEVEL - SECOND READING</u></b>

have considered the same and have the honor to report it back to the August Body with the foregoing recommendation.

Respectfully submitted:

**ATTY. FRANKLIN M. GACAL, JR.**  
*City Councilor & Chairperson  
Committee on Finance, Ways and Means,  
Appropriations and Economic Enterprise*



REPUBLIC OF THE PHILIPPINES

**SANGGUNIANG PANLUNGSOD**



**MINUTES OF THE COMMITTEE HEARING OF THE COMMITTEE ON FINANCE, WAYS AND MEANS, APPROPRIATIONS AND ECONOMIC ENTERPRISE OF THE 18<sup>TH</sup> SANGGUNIANG PANLUNGSOD OF GENERAL SANTOS CITY.**

Friday, August 25, 2017  
9:28 A.M. – 9:38 A.M.  
Learning Resource Center  
G/F Corner Roxas Street, General Santos City

**COUNCILORS PRESENT:** HONORABLE FRANKLIN M. GACAL, JR. (CHAIRPERSON)  
**GUESTS/RESOURCE PERSONS:** Please see attached attendance sheet.

**AGENDUM:**

**SPPR NO. 1718-01345. –RESOLUTION AFFIRMING THE VALIDITY OF RESOLUTION NO. 31, SERIES OF 2017, PASSED BY THE SANGGUNIANG BARANGAY OF BULA, RELATIVE TO THE CHANGE/TRANSFER OF IRA/CURRENT ACCOUNT FROM THE LAND BANK OF THE PHILIPPINES (LBP), GAISANO EXTENSION OFFICE TO THE PHILIPPINE VETERANS BANK (PVB), GENERAL SANTOS BRANCH, PURSUANT TO 2.4.1 OF TREASURY CIRCULAR NO. 01-2017 DATED 11 MAY 2017 OF THE BUREAU OF TREASURY (BOT). Hon. Franklin M. Gacal, Jr. –Author/Sponsor).**

The hearing was called to order by its chairperson, City Councilor, Franklin M. Gacal to discuss the aforementioned agenda and after which was the acknowledgment of everyone's presence.

When asked, Brgy. Kagawad Granada of Brgy. Bula disclosed that the reason why the barangay will transfer their current from the Land Bank of the Philippines (LBP) to Philippine Veterans Bank (PVB) because they are concerned about the security of their staff particularly the barangay treasurer who is making the deposits and withdrawals for the salary of the barangay employees. Accordingly, before passing this resolution, the Land Bank of the Philippines was already informed that they will totally close their current account from the said bank.

For the safety of their staff, the chair suggested to the barangay that an ATM be issued to the employees. For their deposits, the barangay can request the bank personnel to pick up their cash deposits from the barangay. He also requested the Philippine Veterans Bank (PVB) to offer higher interest to the barangay to which the Philippine Veterans Bank representative assured to bring the concern of the committee to the bank manager. Kagawad Granada also noted the chair's suggestion so they can discuss it with the barangay council.

Since the committee has no objection to the proposed measure, this item was ruled approved in the committee level and to be calendared for second reading on the next Tuesday's regular session, September 5, 2017.

**APPROVED IN COMMITTEE LEVEL- SECOND READING**

Thereupon, the chair declared the hearing adjourned at 9:28 a.m.

**COMMITTEE HEARING - ADJOURNED:**

Prepared by:

**DINA B. MURING**  
*Stenographic Reporter III*

Edited by:

**JANET B. ZABALA**  
*Board Secretary I*

*Attested by:*

**FRANKLIN M. GACAL, JR.**  
*Chairperson/City Councilor*